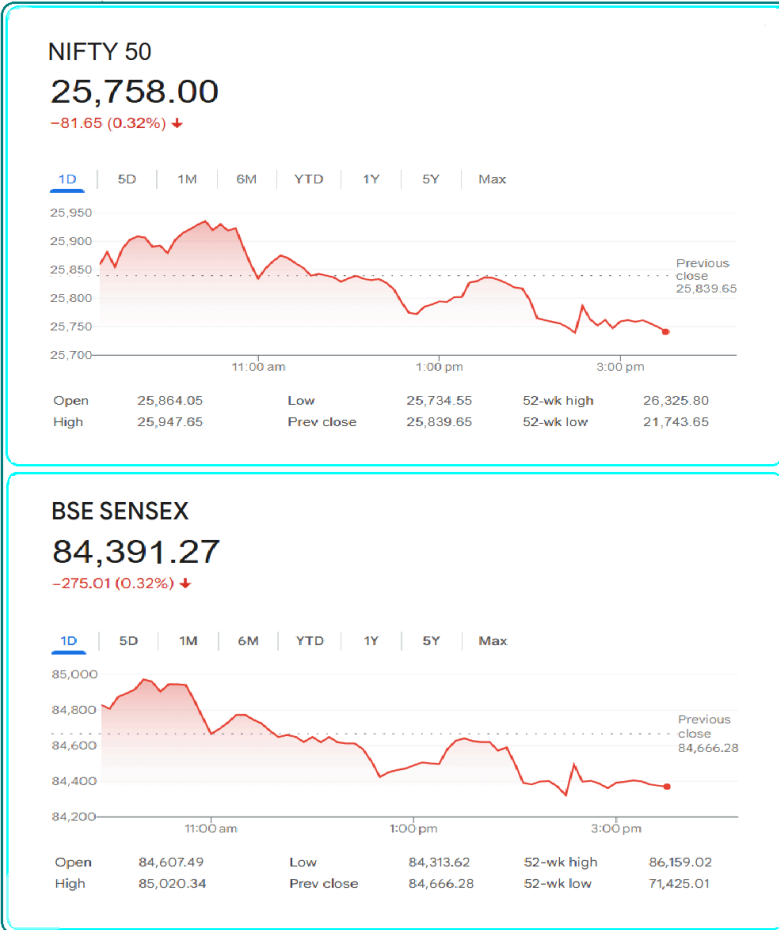


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	25758.00	25839.65	<b>-0.32%</b>
<b>S&amp;P BSE SENSEX</b>	84391.27	84666.28	<b>-0.32%</b>
<b>NIFTY MID100</b>	59007.75	59676.20	<b>-1.12%</b>
<b>NIFTY SML100</b>	17090.15	17245.80	<b>-0.90%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- The domestic equity benchmarks ended with minor losses today, marking the third consecutive session of decline. The indices witnessed a volatile trading day, oscillating between gains and losses, as investors booked profits ahead of the U.S. Federal Reserve's policy outcome. The Nifty settled below the 25,800 level.
- The S&P BSE Sensex declined 275.01 points or 0.32% to 84,391.27. The Nifty 50 index fell 81.65 points or 0.32% to 25,758. In the past three trading sessions, the Nifty and Sensex declined 1.54% and 1.63%, respectively.
- The S&P BSE Mid-Cap index fell 1.08% and the S&P BSE Small-Cap index declined 0.58%.
- Among the sectoral indices, the Nifty Media index (up 0.48%), the Nifty Metal index (up 0.46%), the Nifty Pharma index (up 0.17%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Consumer Durables index (down 1.72%), the Nifty IT index (down 0.89%) and the Nifty financial Services index (down 0.54%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **December** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **8085** contracts at the end of the day.
- Long** position build up for the **December** series has been witnessed in **RELIANCE, ITC, VEDL**.
- Short** position build up for the **December** series has been witnessed in **BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.
- Unwinding** position for the **December** series has been witnessed in **INFY, BAJFINANCE**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58960.40	59222.35	-0.44%
NIFTY AUTO	27358.25	27399.25	-0.15%
NIFTY FMCG	54506.00	54521.20	-0.03%
NIFTY IT	37789.90	38130.60	-0.89%
NIFTY METAL	10159.00	10112.65	0.46%
NIFTY PHARMA	22561.50	22522.85	0.17%
NIFTY REALTY	866.70	869.85	-0.36%
BSE CG	65909.02	66564.93	-0.99%
BSE CD	59077.53	59782.03	-1.18%
BSE Oil & GAS	27678.69	27655.67	0.08%
BSE POWER	6424.46	6425.32	-0.01%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50602.80	50655.10	-0.10%
HANG SENG	25540.78	25434.23	0.42%
STRAITS TIMES	4511.90	4513.24	-0.03%
SHANGHAI	3900.50	3909.52	-0.23%
KOSPI	4135.00	4143.55	-0.21%
JAKARTA	8700.92	8657.18	0.51%
TAIWAN	28400.73	28182.60	0.77%
KLSE COMPOSITE	1611.00	1614.17	-0.20%
ALL ORDINARIES	8868.20	8875.80	-0.09%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	95826.74	106148.28
NSE F&O	138695.57	190041.89

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1651.06

(Source: [NSE](#))

## Corporate News

- Kalpataru Projects International Ltd** announced securing new orders totaling approximately Rs 2,003 crore. These orders span the Buildings and Factories business in India, as well as Power Transmission & Distribution projects both domestically and internationally. This recent acquisition boosts KPIL's year-to-date order intake to around Rs 17,000 crore, indicating strong future growth prospects.
- Ola** is the sole battery production linked incentive beneficiary with established capacity. Union minister H D Kumaraswamy informed the Lok Sabha. Ola's current battery manufacturing capacity under the scheme is 1 GigaWatt hour. Other beneficiaries like Reliance New Energy and ACC Energy Storage have no current capacity. The center plans to support 50 GWh advanced chemistry cell capacity.
- Highway Infrastructure** has received a new contract worth Rs. 328.78 Crore from the National Highways Authority of India (NHAI). The contract is to operate and collect tolls at the Kaza Fee Plaza on the Chilakaluripet-Vijayawada stretch of National Highway 16 in Andhra Pradesh.
- NTPC Green Energy** announced the commencement of commercial operations for a 6.6 MW wind capacity, part of the 100 MW hybrid (wind-solar) renewable energy project located in Bhuj, Gujarat.
- Zydu Lifesciences** announced the launch of Zyrifa, a biosimilar of Denosumab 120 mg, aimed at improving access to advanced bone-health treatments.
- Dilip Buildcon** has received the Letter of Award (LOA) for the tender floated by the National Aluminium Company for development and operation of Pottangi Bauxite Mines along with Overland Conveyor Corridor (OLCC) and allied facilities. The contract worth Rs 5,000 crore entails EPC works for 3 years and mining for balance 22 years.
- Indian Oil Corporation** has issued a tender for a liquefied natural gas cargo. The delivery is scheduled for January 20. The cargo is expected to arrive at the Dahej terminal. The tender process will conclude on December 9. This move signals India's ongoing energy procurement efforts.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	7228.50	7123.00	1.48%
HINDALCO	821.75	812.90	1.09%
HDFCLIFE	771.05	762.90	1.07%
TATASTEEL	162.23	160.67	0.97%
COALINDIA	382.15	379.35	0.74%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDIGO	4805.50	4967.50	-3.26%
ETERNAL	283.25	291.70	-2.90%
TRENT	4018.30	4085.40	-1.64%
ADANIET	2211.60	2245.20	-1.50%
SHRIRAMFIN	837.25	846.70	-1.12%

(Source: [Moneycontrol](#))

- Unilever** has urged its Indian division, Hindustan Unilever, to align its growth trajectory with burgeoning GDP of India. After experiencing a prolonged period of subdued progress, the company is now poised for a transformation.
- JSW Energy** witnessed a stake sale of about 1% through a block deal worth Rs. 677 Crore. The seller is GQG partners. It is planning to offload 1.5 Crore shares. The transaction will take place at an average price of Rs. 444 per share. After completion of this deal, GQG Partners' holding in the business will be reduced to 1.80%.
- GPT Infraprojects** has been declared as the lowest bidder for a new contract worth Rs. 199.17 Crore. The contract has been received from North Eastern Railway for construction of substructures and fabrication of the superstructure for two major bridges over the Rapti river.
- HG Infra Engineering** has received an assessment order setting aside its GST show-cause notice for FY2022-23 with a NIL demand. The show cause notice was for Rs. 220.03 Crore. The Joint Commissioner passed the order on December 9, 2025.
- Tata Power Company** announced the commissioning of the 400 kV Koteswar-Rishikesh transmission line, enabling the evacuation of 1,000 MW of clean hydropower and strengthening the northern grid.
- IRB Infrastructure Developers** along with its Infrastructure Investment Trusts (InvITs) reported a 16% jump in toll revenue to Rs 716.1 crore in November 2025 compared with Rs 618 crore in November 2024.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China's annual inflation rate picked up to 0.7% in November 2025 from 0.2% in the prior month. On a monthly basis, consumer prices fell 0.1%, after a 0.2% gain in October, marking the first drop in five months.
- China's producer prices fell 2.2% year-on-year in November 2025, slightly accelerating from a 2.1% decline in October. Monthly, the PPI inched up 0.1%, the same pace as in October.
- U.S. private employers added an average of 4,750 jobs per week in the four weeks ending November 22, 2025, following

three consecutive periods of declines.

- U.S. Conference Board said its leading economic index fell by 0.3% in September, matching an upwardly revised dip in August.
- Japan's producer prices rose 2.7% year-on-year in November 2025, unchanged from October. On a monthly basis, producer inflation increased 0.3%, easing from an upwardly revised 0.5% rise in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 58.15/bbl (IST 17:00).
- INR weakened to Rs. 89.99 from Rs. 89.89 against each US\$ resulting in daily change of 0.11%.
- India and the European Union are set to speed up talks for a free trade deal. Commerce Minister Piyush Goyal and EU Commissioner Maros Sefcovic met to push for an early agreement. Both sides noted good progress in technical discussions. They are committed to resolving pending issues constructively. The aim is a comprehensive and beneficial pact for both.
- India is actively addressing the impact of US tariffs on its exports. The government is pursuing a comprehensive strategy. This includes engaging with the US for a beneficial trade agreement. Measures are also in place for immediate relief and to boost trade diversification. Negotiations for FTAs with other nations are ongoing.
- India and the United States held high-level talks aimed at advancing strategic cooperation across defence, technology, trade and supply chains. US Under Secretary of State Allison Hooker met Foreign Secretary Vikram Misri in New Delhi, focusing on converting the vision set by President Trump and Prime Minister Modi during their February meeting into concrete outcomes.
- The government has confirmed that over 50.14 lakh Central employees and 69 lakh pensioners will fall under the 8th Central Pay Commission (CPC), though the timing of its implementation and funding will be decided later. Minister of State for Finance Pankaj Chaudhary informed Parliament that the 8th CPC has already been constituted, with its Terms of Reference notified on November 3, 2025.
- India's urea imports surged 136.6% as domestic production fell 4% between April-October 2025. Diammonium phosphate imports also rose 69.1% with a 7.4% production drop. China's export halt disrupted supplies, forcing India to seek costlier alternatives, though domestic capacity is increasing.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 11/12/2025

Ashiana Housing Limited	Ashiana Housing Limited
IIFL Finance Limited	IIFL Finance Limited
One Point One Solutions Limited	One Point One Solutions Limited
Spandana Sphoorty Financial Limited	Spandana Sphoorty Financial Limited

(Source: NSE)

### Corporate Actions as on 11/12/2025

Steel City Securities Limited	Interim Dividend - Re 1 Per Share
-------------------------------	-----------------------------------

(Source: NSE)

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

**EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH**

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [helpdesk@shriraminsight.com](mailto:helpdesk@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |